



CIN No. L24232PB1983PLC005426

GST No. 03AAACK6458M1ZB

D.L. No. 1800-OSP, 1804-B

I.E. Code No. 1293001210

KWALITY PHARMACEUTICALS LIMITED

Regd. Office: Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

Phone : 91-8558820862 (Accounts)

: 91-8558820863 (Admin.)

: 91-9915743720 (Exports)

M.D. Mobile: 91-9814071215, 9814052314

E-mail : export@kwalitypharma.com

ramesh@kwalitypharma.com

Date: September 24, 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 539997

Sub: Proceedings of 41st Annual General Meeting of the Company held on September 24, 2024

Dear Sir/Madam,

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please see enclosed the summary of proceedings of the 41st Annual General Meeting of the Company held on **Tuesday, September 24, 2024, at 12:00 Noon**. (IST) through two-way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to take the above on record

Thanking you,
For **Kwality Pharmaceuticals Limited**

Gurpreet Kaur
Company Secretary & Compliance Officer

Encl. : A/a



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SUMMARY OF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING OF THE COMPANY

The 41st Annual General Meeting ('AGM') of the Members of **Kwality Pharmaceuticals Limited** ('the Company') was held on **Tuesday, September 24, 2024, at 12:00 Noon (IST)** through **video conferencing and other audio-visual means ('VC')** in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The deemed venue of the AGM was the Registered Office of the Company i.e. **VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR – 143601**

Directors present through VC/OAVM:

Mr. Ramesh Arora	Managing Director
Mr. Ajay Kumar Arora	Whole Time Director
Mr. Aditya Arora	Whole Time Director, CFO, Member of Audit Committee and Member of Corporate Social Responsibility Committee
Mrs. Geeta Arora	Whole Time Director, Member of Stakeholders Relationship Committee and Chairperson of Corporate Social Responsibility Committee
Mrs. Anju Arora	Whole Time Director and Member of Stakeholders Relationship Committee
Mr. Pankaj Takkar	Independent Director, Chairman of Audit Committee, Member of Corporate Social Responsibility Committee and Member of Nomination & Remuneration Committee.
Mr. Kiran Kumar Verma	Independent Director, Chairman of Nomination & Remuneration Committee and Member of Audit Committee
Mr. Ravi Shanker Singh	Independent Director, Chairman of Stakeholders Relationship Committee and Member of Nomination & Remuneration Committee

In Attendance through VC/OAVM:

Mr. Gaurav Aggarwal – Statutory Auditors, Partner – M/s ARORA AGGARWAL & CO., Chartered Accountants

Mr. Rishi Mittal – Secretarial Auditors and Scrutinizer appointed for AGM, Proprietor – M/s Rishi Mittal & Associates, Company Secretaries

Quorum

A total of 31 members attended the meeting.

Proceedings

Ms. Gurpreet Kaur, Company Secretary & Compliance Officer of the Company, upon the confirmation received from Mr. Mansuri Ragib, the Moderator that the necessary quorum is present, welcomed all the members present at 41st AGM and introduced all the board members and other invitees present in the meeting.



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Then she provided general instructions to the Members regarding participation in the meeting. She further apprised the members that as the meeting of the members is held through Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM"), the requirement of appointing proxy was not applicable and apart from the same, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

Mr. Ramesh Arora, Managing Director of the Company, chaired the proceedings of the meeting. He welcomed all the members present at 41st Annual General Meeting of the Company and delivered his speech which included brief overview of economy, industry outlook and the Company's performance for the financial year 2023-24 and Company's growth plans and prospects etc.

Further, with the permission of the members, Ms. Gurpreet Kaur declared that the Notice convening the AGM and the Directors' Report, were taken as read and informed that there was no requirement to read Auditors Report pursuant to the provisions of Companies Act, 2013. She further informed that there will be no proposing and seconding of resolutions as the resolutions mentioned in the notice convening the AGM had already been put to vote through remote e-voting.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the AGM.

Sr. No.	Details of Agenda	Type of Resolution
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 st March 2024 together with the Report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Ramesh Arora (DIN: 00462656), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint a director in place of Mrs. Anju Arora (DIN: 03155641), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	To appoint Statutory Auditors and fix their remuneration	Ordinary Resolution
5.	Continuation of Mr. Ramesh Arora as Managing Director of the Company on attaining the age of seventy years.	Special Resolution
6.	Revision in remuneration of Mr. Ramesh Arora (DIN: 00462656), Managing Director of the Company.	Special Resolution
7.	Revision in remuneration of Mr. Ajay Kumar Arora (DIN: 00462664), Whole Time Director of the Company.	Special Resolution
8.	Revision in remuneration of Mrs. Anju Arora (DIN: 03155641), Whole Time Director of the Company.	Special Resolution
9.	Revision in remuneration of Mrs. Geeta Arora (DIN: 03155615), Whole Time Director of the Company	Special Resolution
10.	Revision in remuneration of Mr. Aditya Arora (DIN: 07320410), Whole Time Director of the Company.	Special Resolution
11.	Ratification of Cost Auditors Remuneration.	Ordinary Resolution



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The Company Secretary then invited the speaker shareholders who had registered themselves with the Company, prior to the meeting, to express views/ raise queries, if any. Queries so raised along with the queries received by the Company prior to the date of AGM, were collectively responded to, by Mr. Aditya Arora , Whole Time Director & CFO of the Company.

The Company Secretary further informed that the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the NSDL and accordingly cast their votes during the meeting till 15 minutes after the conclusion of the AGM.

Members were informed that the Board had appointed M/s Rishi Mittal & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner and submit a consolidated report thereon. The consolidated results of remote e-voting and e-voting during the meeting will be placed on the website of the Company, website of the NSDL and website of the BSE Limited.

The Company Secretary on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

The Meeting concluded at 1:15 P.M.

Kindly take the information on record.

Thanking you,

Yours Sincerely

For **Kwality Pharmaceuticals Limited**

Gurpreet Kaur

Company secretary & Compliance Officer